

# Local Market Update – January 2022

A Research Tool Provided by Montana Regional MLS



## Cascade County

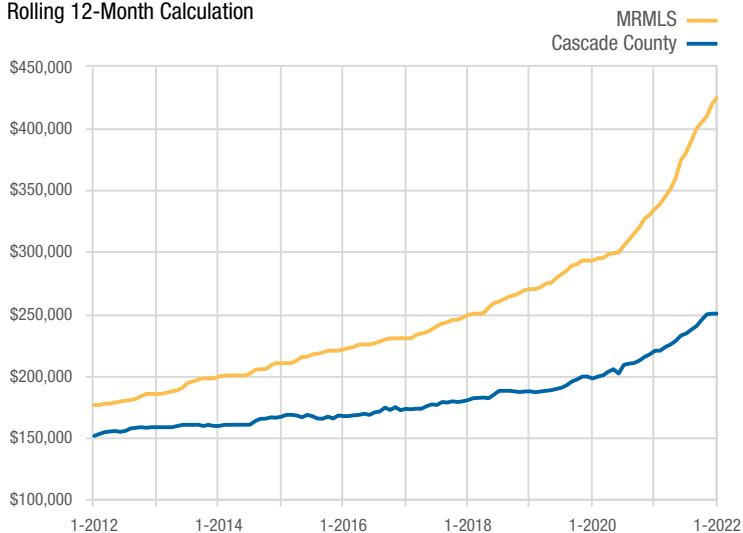
Single-Family Key Metrics	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	83	56	- 32.5%	83	56	- 32.5%
Pending Sales	83	59	- 28.9%	83	59	- 28.9%
Closed Sales	71	71	0.0%	71	71	0.0%
Days on Market Until Sale	54	52	- 3.7%	54	52	- 3.7%
Median Sales Price*	\$229,000	<b>\$246,000</b>	+ 7.4%	\$229,000	<b>\$246,000</b>	+ 7.4%
Average Sales Price*	\$273,673	<b>\$317,786</b>	+ 16.1%	\$273,673	<b>\$317,786</b>	+ 16.1%
Percent of List Price Received*	98.1%	<b>100.0%</b>	+ 1.9%	98.1%	<b>100.0%</b>	+ 1.9%
Inventory of Homes for Sale	58	41	- 29.3%	—	—	—
Months Supply of Inventory	0.6	0.4	- 33.3%	—	—	—

Townhouse/Condo Key Metrics	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	18	5	- 72.2%	18	5	- 72.2%
Pending Sales	14	5	- 64.3%	14	5	- 64.3%
Closed Sales	8	6	- 25.0%	8	6	- 25.0%
Days on Market Until Sale	37	104	+ 181.1%	37	104	+ 181.1%
Median Sales Price*	\$174,750	<b>\$283,750</b>	+ 62.4%	\$174,750	<b>\$283,750</b>	+ 62.4%
Average Sales Price*	\$161,863	<b>\$273,483</b>	+ 69.0%	\$161,863	<b>\$273,483</b>	+ 69.0%
Percent of List Price Received*	99.0%	<b>96.5%</b>	- 2.5%	99.0%	<b>96.5%</b>	- 2.5%
Inventory of Homes for Sale	6	3	- 50.0%	—	—	—
Months Supply of Inventory	0.5	0.3	- 40.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

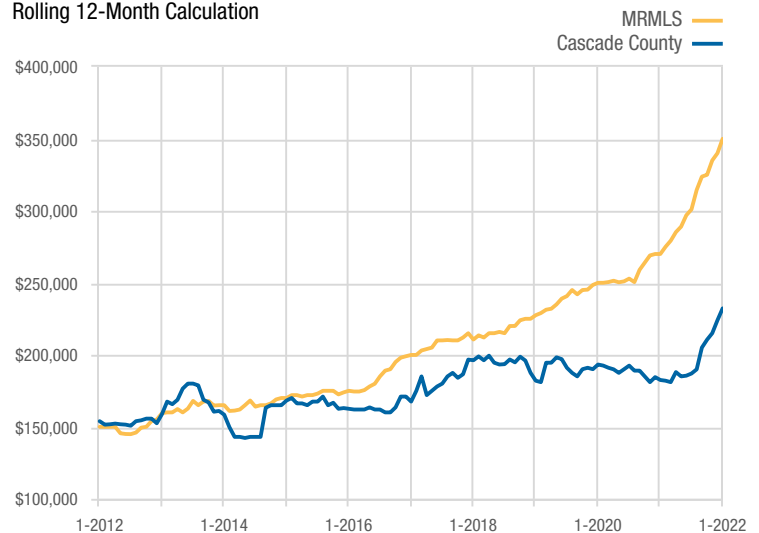
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 5, 2022. All data from Montana Regional MLS. Report © 2022 ShowingTime.