

# Local Market Update – November 2021

A Research Tool Provided by Montana Regional MLS



## Great Falls

Cascade County

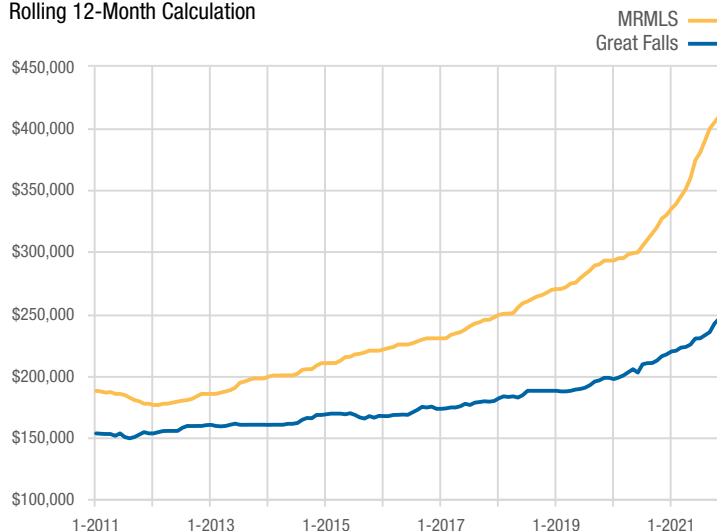
Single-Family Key Metrics	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	69	55	- 20.3%	1,083	1,071	- 1.1%
Pending Sales	68	79	+ 16.2%	1,030	1,020	- 1.0%
Closed Sales	98	107	+ 9.2%	1,016	980	- 3.5%
Days on Market Until Sale	27	20	- 25.9%	40	19	- 52.5%
Median Sales Price*	\$240,000	\$265,000	+ 10.4%	\$218,000	\$249,900	+ 14.6%
Average Sales Price*	\$248,124	\$321,191	+ 29.4%	\$240,156	\$285,098	+ 18.7%
Percent of List Price Received*	99.5%	100.2%	+ 0.7%	99.2%	100.9%	+ 1.7%
Inventory of Homes for Sale	79	38	- 51.9%	—	—	—
Months Supply of Inventory	0.9	0.4	- 55.6%	—	—	—

Townhouse/Condo Key Metrics	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	5	16	+ 220.0%	118	123	+ 4.2%
Pending Sales	9	16	+ 77.8%	115	116	+ 0.9%
Closed Sales	8	8	0.0%	105	98	- 6.7%
Days on Market Until Sale	20	41	+ 105.0%	66	18	- 72.7%
Median Sales Price*	\$175,500	\$250,951	+ 43.0%	\$183,000	\$215,000	+ 17.5%
Average Sales Price*	\$158,438	\$240,920	+ 52.1%	\$201,041	\$230,385	+ 14.6%
Percent of List Price Received*	98.1%	104.7%	+ 6.7%	98.6%	101.5%	+ 2.9%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	0.6	0.5	- 16.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

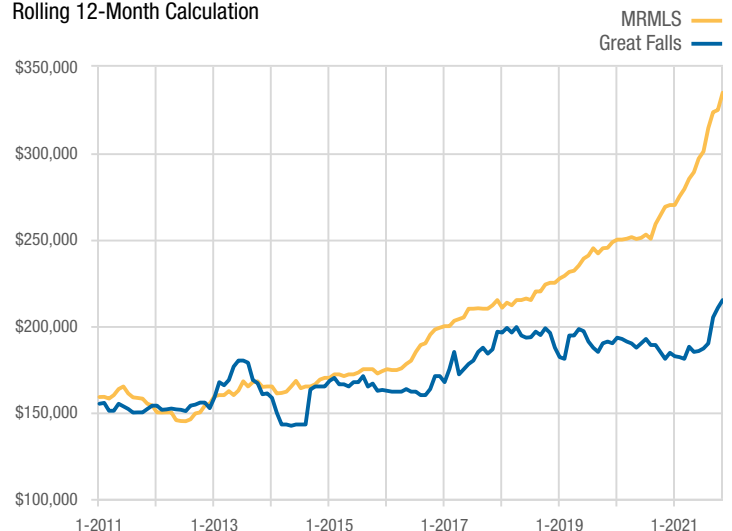
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of December 5, 2021. All data from Montana Regional MLS. Report © 2021 ShowingTime.