

Local Market Update – December 2021

A Research Tool Provided by Montana Regional MLS



Great Falls

Cascade County

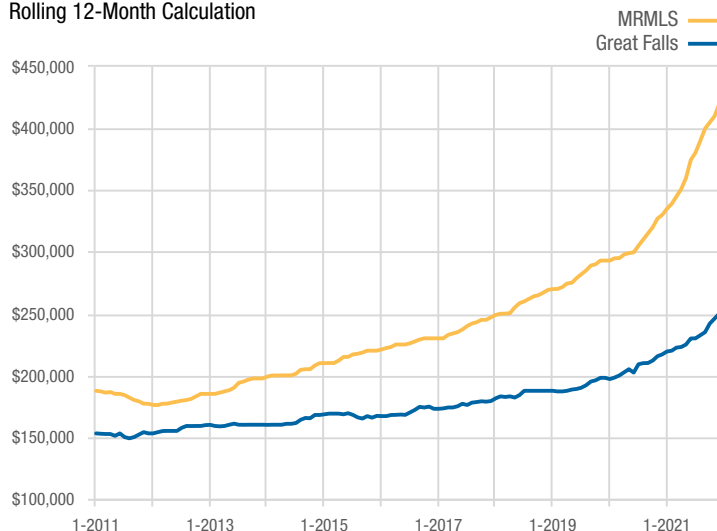
Single-Family Key Metrics	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	36	57	+ 58.3%	1,119	1,129	+ 0.9%
Pending Sales	50	64	+ 28.0%	1,080	1,079	- 0.1%
Closed Sales	82	82	0.0%	1,098	1,064	- 3.1%
Days on Market Until Sale	36	23	- 36.1%	39	19	- 51.3%
Median Sales Price*	\$211,500	\$251,000	+ 18.7%	\$217,000	\$250,000	+ 15.2%
Average Sales Price*	\$235,551	\$288,120	+ 22.3%	\$239,812	\$285,324	+ 19.0%
Percent of List Price Received*	98.9%	100.3%	+ 1.4%	99.2%	100.9%	+ 1.7%
Inventory of Homes for Sale	49	33	- 32.7%	—	—	—
Months Supply of Inventory	0.5	0.4	- 20.0%	—	—	—

Townhouse/Condo Key Metrics	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	8	5	- 37.5%	126	128	+ 1.6%
Pending Sales	9	7	- 22.2%	124	123	- 0.8%
Closed Sales	11	12	+ 9.1%	116	110	- 5.2%
Days on Market Until Sale	46	7	- 84.8%	64	17	- 73.4%
Median Sales Price*	\$260,000	\$305,184	+ 17.4%	\$184,500	\$224,000	+ 21.4%
Average Sales Price*	\$223,945	\$263,435	+ 17.6%	\$203,213	\$233,990	+ 15.1%
Percent of List Price Received*	97.1%	106.7%	+ 9.9%	98.5%	102.1%	+ 3.7%
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	0.4	0.3	- 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

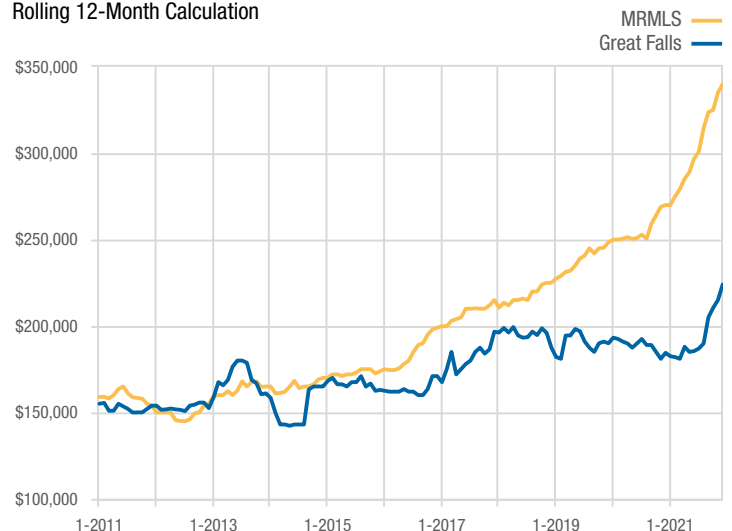
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 5, 2022. All data from Montana Regional MLS. Report © 2022 ShowingTime.