

# Local Market Update – March 2022

A Research Tool Provided by Montana Regional MLS



## Cascade County

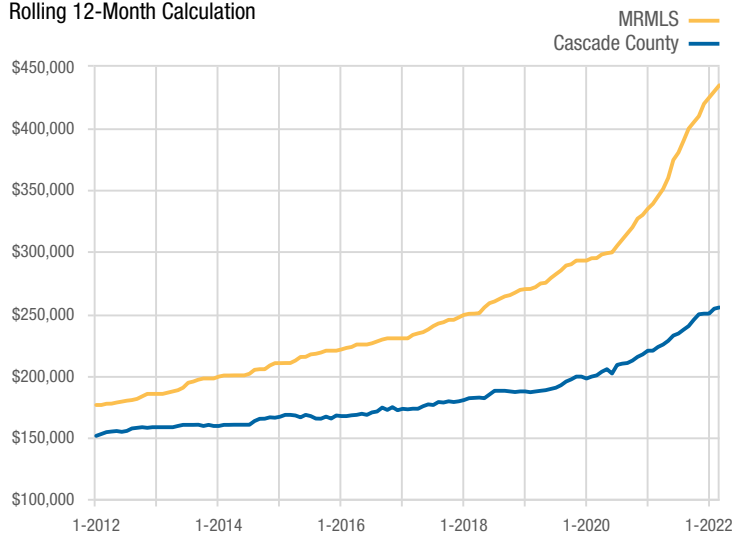
Single-Family Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	118	<b>103</b>	- 12.7%	263	<b>227</b>	- 13.7%
Pending Sales	94	<b>94</b>	0.0%	240	<b>215</b>	- 10.4%
Closed Sales	83	<b>72</b>	- 13.3%	218	<b>186</b>	- 14.7%
Days on Market Until Sale	35	<b>58</b>	+ 65.7%	44	<b>56</b>	+ 27.3%
Median Sales Price*	\$235,000	<b>\$290,500</b>	+ 23.6%	\$229,500	<b>\$281,309</b>	+ 22.6%
Average Sales Price*	\$298,802	<b>\$328,769</b>	+ 10.0%	\$276,998	<b>\$321,338</b>	+ 16.0%
Percent of List Price Received*	100.1%	<b>101.0%</b>	+ 0.9%	99.2%	<b>100.6%</b>	+ 1.4%
Inventory of Homes for Sale	66	<b>47</b>	- 28.8%	—	—	—
Months Supply of Inventory	0.7	<b>0.5</b>	- 28.6%	—	—	—

Townhouse/Condo Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	10	<b>7</b>	- 30.0%	33	<b>17</b>	- 48.5%
Pending Sales	10	<b>7</b>	- 30.0%	28	<b>18</b>	- 35.7%
Closed Sales	11	<b>6</b>	- 45.5%	25	<b>21</b>	- 16.0%
Days on Market Until Sale	19	<b>66</b>	+ 247.4%	29	<b>124</b>	+ 327.6%
Median Sales Price*	\$174,000	<b>\$180,000</b>	+ 3.4%	\$167,500	<b>\$267,900</b>	+ 59.9%
Average Sales Price*	\$225,779	<b>\$226,667</b>	+ 0.4%	\$193,259	<b>\$246,536</b>	+ 27.6%
Percent of List Price Received*	98.2%	<b>101.6%</b>	+ 3.5%	99.1%	<b>101.4%</b>	+ 2.3%
Inventory of Homes for Sale	5	<b>0</b>	- 100.0%	—	—	—
Months Supply of Inventory	0.5	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

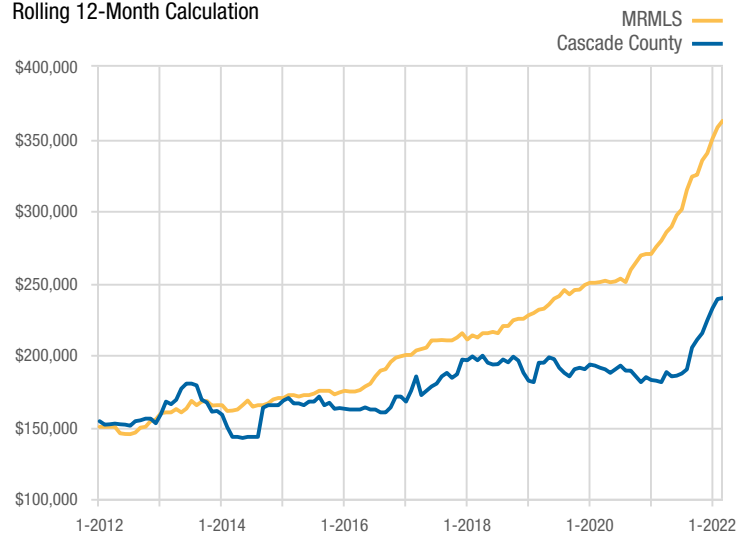
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 5, 2022. All data from Montana Regional MLS. Report © 2022 ShowingTime.