

# Local Market Update – March 2022

A Research Tool Provided by Montana Regional MLS



## Great Falls

Cascade County

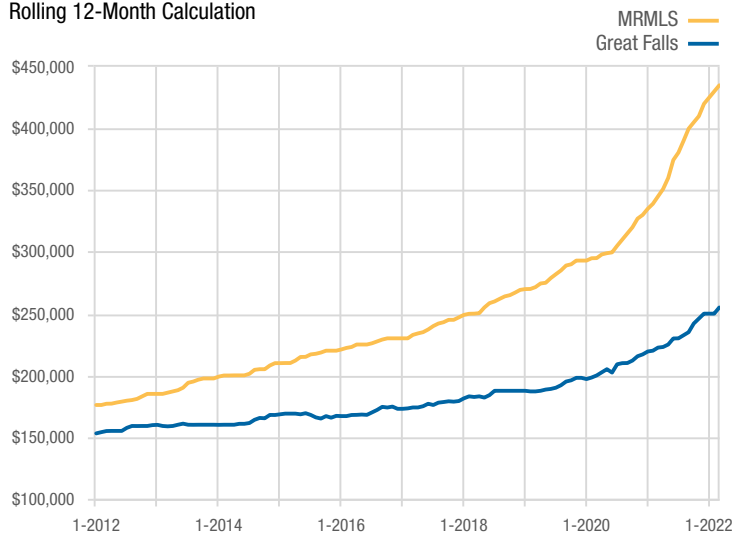
Single-Family Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	104	89	- 14.4%	235	202	- 14.0%
Pending Sales	80	80	0.0%	211	188	- 10.9%
Closed Sales	73	66	- 9.6%	186	171	- 8.1%
Days on Market Until Sale	27	54	+ 100.0%	38	53	+ 39.5%
Median Sales Price*	\$230,000	<b>\$288,000</b>	+ 25.2%	\$224,000	<b>\$275,000</b>	+ 22.8%
Average Sales Price*	\$287,761	<b>\$312,310</b>	+ 8.5%	\$266,327	<b>\$312,240</b>	+ 17.2%
Percent of List Price Received*	100.2%	<b>101.1%</b>	+ 0.9%	99.3%	<b>100.7%</b>	+ 1.4%
Inventory of Homes for Sale	54	36	- 33.3%	—	—	—
Months Supply of Inventory	0.6	0.4	- 33.3%	—	—	—

Townhouse/Condo Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	10	7	- 30.0%	33	17	- 48.5%
Pending Sales	10	7	- 30.0%	28	18	- 35.7%
Closed Sales	11	6	- 45.5%	25	21	- 16.0%
Days on Market Until Sale	19	66	+ 247.4%	29	124	+ 327.6%
Median Sales Price*	\$174,000	<b>\$180,000</b>	+ 3.4%	\$167,500	<b>\$267,900</b>	+ 59.9%
Average Sales Price*	\$225,779	<b>\$226,667</b>	+ 0.4%	\$193,259	<b>\$246,536</b>	+ 27.6%
Percent of List Price Received*	98.2%	<b>101.6%</b>	+ 3.5%	99.1%	<b>101.4%</b>	+ 2.3%
Inventory of Homes for Sale	5	0	- 100.0%	—	—	—
Months Supply of Inventory	0.5	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

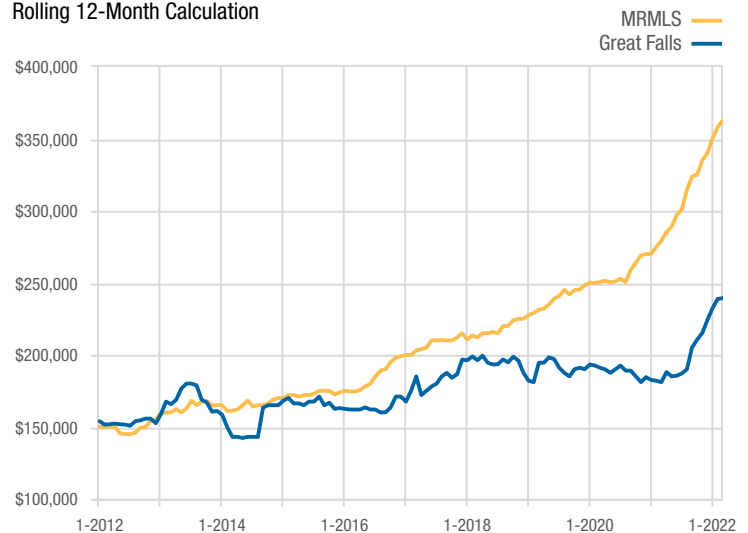
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 5, 2022. All data from Montana Regional MLS. Report © 2022 ShowingTime.