

Local Market Update – May 2022

A Research Tool Provided by Montana Regional MLS



Cascade County

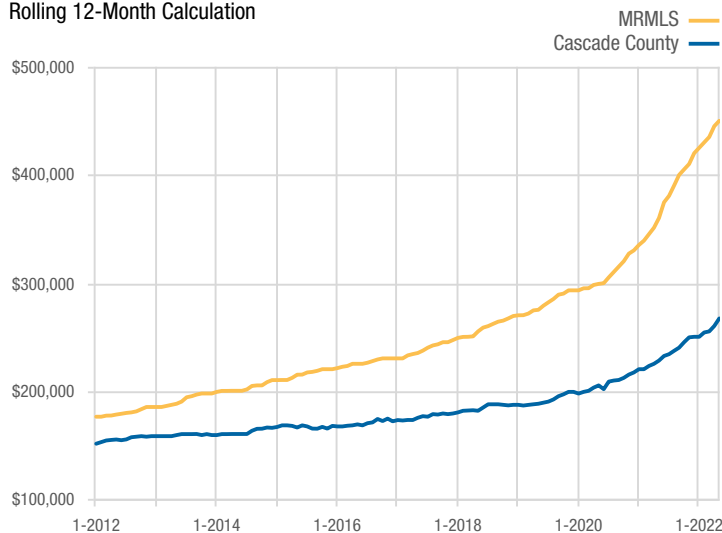
Single-Family Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	123	146	+ 18.7%	500	497	- 0.6%
Pending Sales	119	127	+ 6.7%	474	448	- 5.5%
Closed Sales	82	104	+ 26.8%	373	368	- 1.3%
Days on Market Until Sale	25	51	+ 104.0%	38	53	+ 39.5%
Median Sales Price*	\$256,125	\$327,000	+ 27.7%	\$235,000	\$291,000	+ 23.8%
Average Sales Price*	\$297,223	\$366,596	+ 23.3%	\$279,270	\$339,031	+ 21.4%
Percent of List Price Received*	101.2%	103.5%	+ 2.3%	100.0%	102.0%	+ 2.0%
Inventory of Homes for Sale	61	74	+ 21.3%	—	—	—
Months Supply of Inventory	0.6	0.8	+ 33.3%	—	—	—

Townhouse/Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	8	14	+ 75.0%	54	46	- 14.8%
Pending Sales	11	12	+ 9.1%	53	42	- 20.8%
Closed Sales	8	7	- 12.5%	38	34	- 10.5%
Days on Market Until Sale	28	37	+ 32.1%	37	114	+ 208.1%
Median Sales Price*	\$167,450	\$210,000	+ 25.4%	\$188,500	\$243,950	+ 29.4%
Average Sales Price*	\$186,425	\$231,014	+ 23.9%	\$200,663	\$247,512	+ 23.3%
Percent of List Price Received*	100.3%	107.8%	+ 7.5%	100.2%	104.4%	+ 4.2%
Inventory of Homes for Sale	1	5	+ 400.0%	—	—	—
Months Supply of Inventory	0.1	0.5	+ 400.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

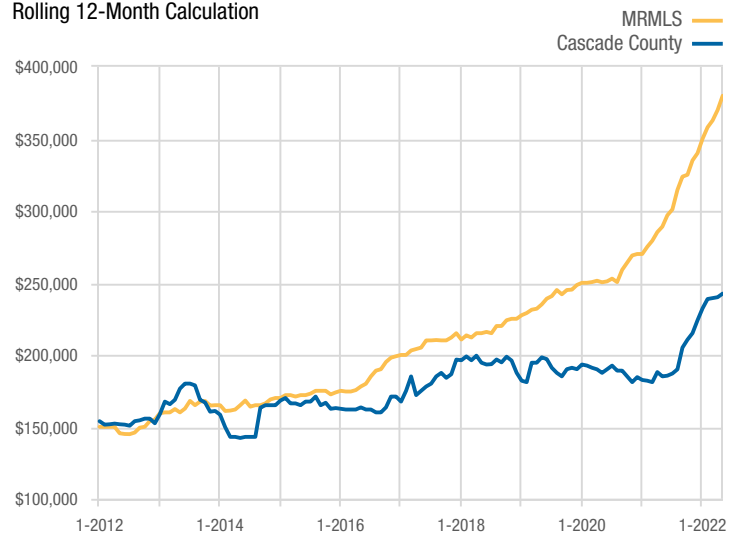
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of June 5, 2022. All data from Montana Regional MLS. Report © 2022 ShowingTime.