

Local Market Update – May 2022

A Research Tool Provided by Montana Regional MLS



Great Falls

Cascade County

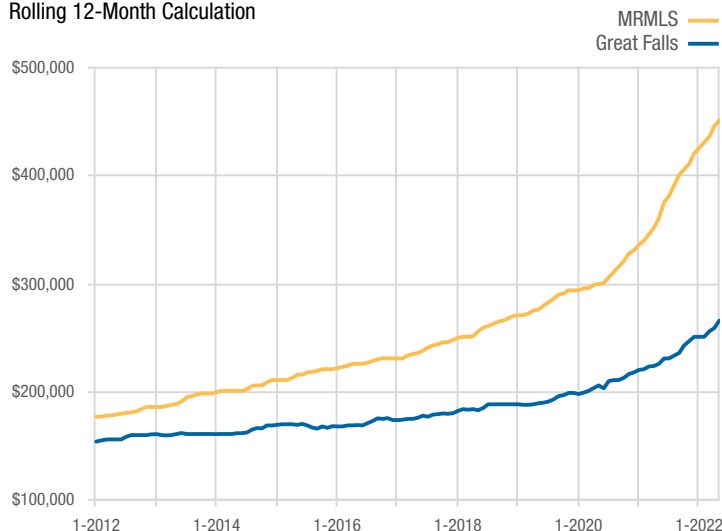
Single-Family Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	111	123	+ 10.8%	448	435	- 2.9%
Pending Sales	110	111	+ 0.9%	425	399	- 6.1%
Closed Sales	71	89	+ 25.4%	322	330	+ 2.5%
Days on Market Until Sale	23	47	+ 104.3%	33	50	+ 51.5%
Median Sales Price*	\$250,000	\$320,000	+ 28.0%	\$229,900	\$289,000	+ 25.7%
Average Sales Price*	\$271,427	\$365,018	+ 34.5%	\$266,095	\$332,209	+ 24.8%
Percent of List Price Received*	101.4%	103.9%	+ 2.5%	100.2%	102.2%	+ 2.0%
Inventory of Homes for Sale	45	52	+ 15.6%	—	—	—
Months Supply of Inventory	0.5	0.6	+ 20.0%	—	—	—

Townhouse/Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	8	14	+ 75.0%	54	46	- 14.8%
Pending Sales	11	12	+ 9.1%	53	42	- 20.8%
Closed Sales	8	7	- 12.5%	38	34	- 10.5%
Days on Market Until Sale	28	37	+ 32.1%	37	114	+ 208.1%
Median Sales Price*	\$167,450	\$210,000	+ 25.4%	\$188,500	\$243,950	+ 29.4%
Average Sales Price*	\$186,425	\$231,014	+ 23.9%	\$200,663	\$247,512	+ 23.3%
Percent of List Price Received*	100.3%	107.8%	+ 7.5%	100.2%	104.4%	+ 4.2%
Inventory of Homes for Sale	1	5	+ 400.0%	—	—	—
Months Supply of Inventory	0.1	0.5	+ 400.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

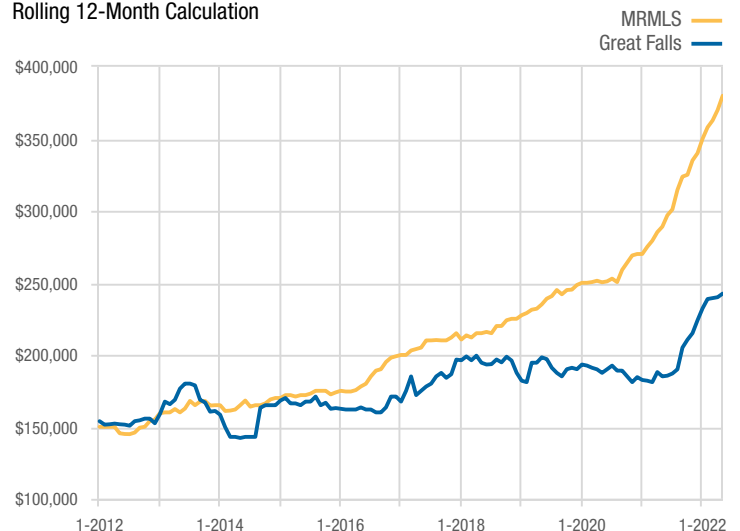
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of June 5, 2022. All data from Montana Regional MLS. Report © 2022 ShowingTime.