

Local Market Update – June 2022

A Research Tool Provided by Montana Regional MLS



Cascade County

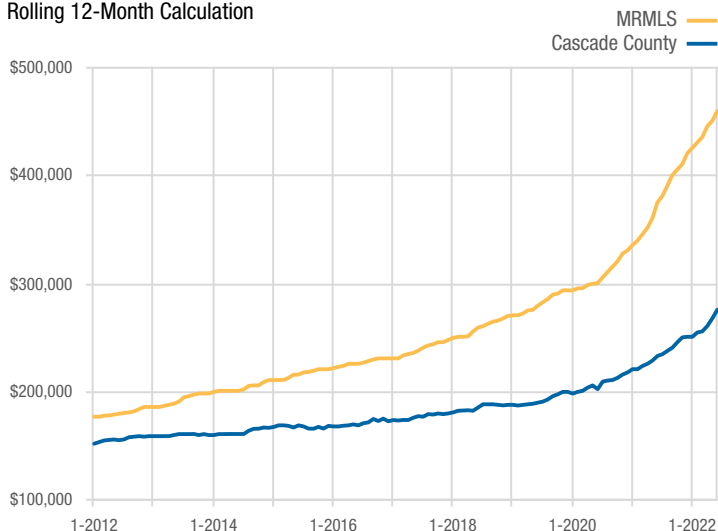
Single-Family	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	142	141	- 0.7%	642	641	- 0.2%
Pending Sales	113	90	- 20.4%	587	531	- 9.5%
Closed Sales	152	115	- 24.3%	525	483	- 8.0%
Days on Market Until Sale	31	53	+ 71.0%	37	53	+ 43.2%
Median Sales Price*	\$260,000	\$305,000	+ 17.3%	\$245,000	\$294,900	+ 20.4%
Average Sales Price*	\$279,763	\$330,955	+ 18.3%	\$279,412	\$337,134	+ 20.7%
Percent of List Price Received*	102.4%	103.8%	+ 1.4%	100.7%	102.4%	+ 1.7%
Inventory of Homes for Sale	84	126	+ 50.0%	—	—	—
Months Supply of Inventory	0.8	1.3	+ 62.5%	—	—	—

Townhouse/Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	16	13	- 18.8%	70	60	- 14.3%
Pending Sales	9	10	+ 11.1%	62	51	- 17.7%
Closed Sales	14	9	- 35.7%	52	43	- 17.3%
Days on Market Until Sale	36	131	+ 263.9%	36	117	+ 225.0%
Median Sales Price*	\$195,500	\$276,900	+ 41.6%	\$190,500	\$267,900	+ 40.6%
Average Sales Price*	\$194,949	\$255,965	+ 31.3%	\$199,124	\$249,282	+ 25.2%
Percent of List Price Received*	101.8%	106.6%	+ 4.7%	100.7%	104.9%	+ 4.2%
Inventory of Homes for Sale	8	10	+ 25.0%	—	—	—
Months Supply of Inventory	0.7	1.1	+ 57.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

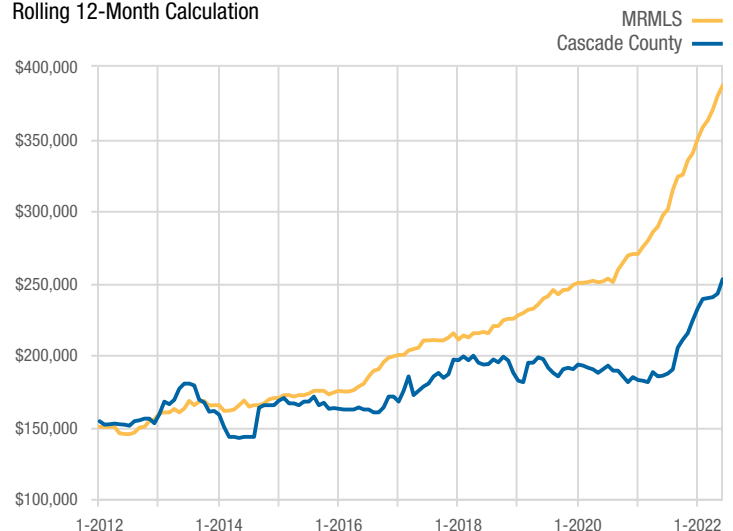
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 5, 2022. All data from Montana Regional MLS. Report © 2022 ShowingTime.