

Local Market Update – June 2022

A Research Tool Provided by Montana Regional MLS



Great Falls

Cascade County

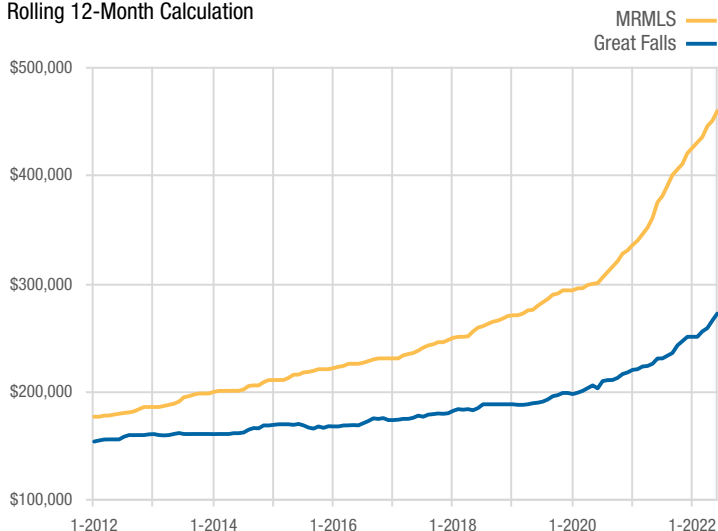
Single-Family	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	118	125	+ 5.9%	566	563	- 0.5%
Pending Sales	98	83	- 15.3%	523	475	- 9.2%
Closed Sales	137	104	- 24.1%	459	434	- 5.4%
Days on Market Until Sale	27	54	+ 100.0%	32	51	+ 59.4%
Median Sales Price*	\$254,000	\$305,000	+ 20.1%	\$235,000	\$290,000	+ 23.4%
Average Sales Price*	\$276,943	\$328,237	+ 18.5%	\$269,316	\$331,264	+ 23.0%
Percent of List Price Received*	102.6%	104.1%	+ 1.5%	100.9%	102.7%	+ 1.8%
Inventory of Homes for Sale	58	96	+ 65.5%	—	—	—
Months Supply of Inventory	0.6	1.1	+ 83.3%	—	—	—

Townhouse/Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	16	13	- 18.8%	70	60	- 14.3%
Pending Sales	9	10	+ 11.1%	62	51	- 17.7%
Closed Sales	14	9	- 35.7%	52	43	- 17.3%
Days on Market Until Sale	36	131	+ 263.9%	36	117	+ 225.0%
Median Sales Price*	\$195,500	\$276,900	+ 41.6%	\$190,500	\$267,900	+ 40.6%
Average Sales Price*	\$194,949	\$255,965	+ 31.3%	\$199,124	\$249,282	+ 25.2%
Percent of List Price Received*	101.8%	106.6%	+ 4.7%	100.7%	104.9%	+ 4.2%
Inventory of Homes for Sale	8	10	+ 25.0%	—	—	—
Months Supply of Inventory	0.7	1.1	+ 57.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

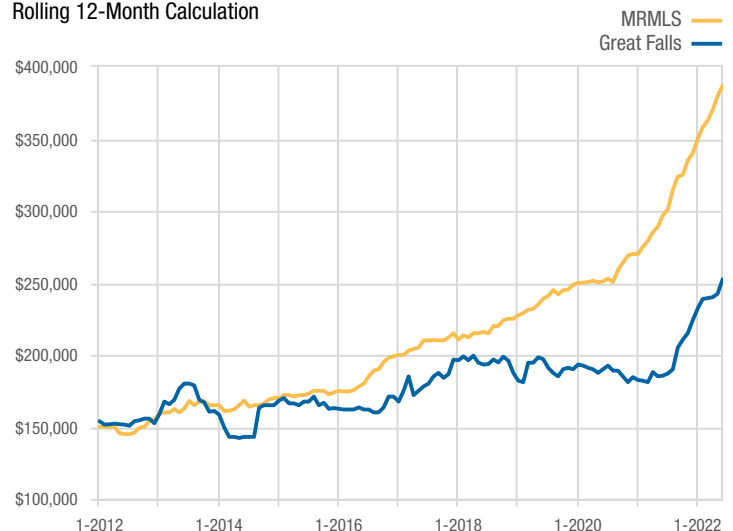
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 5, 2022. All data from Montana Regional MLS. Report © 2022 ShowingTime.