

Local Market Update – September 2021

A Research Tool Provided by Montana Regional MLS



Great Falls

Cascade County

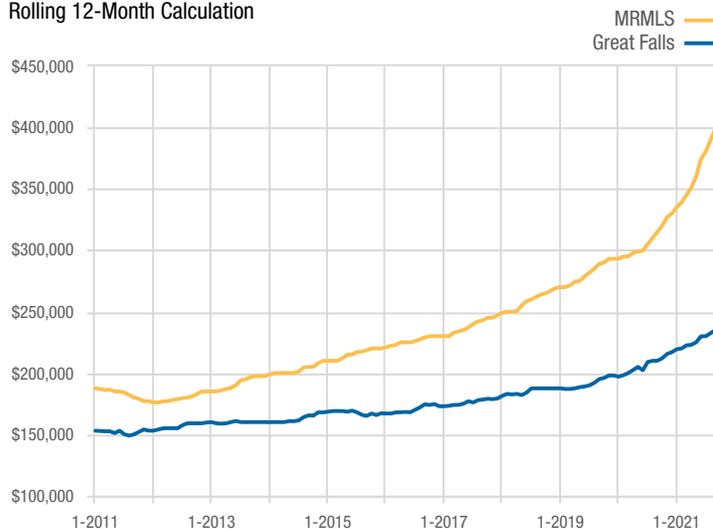
Single-Family Key Metrics	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	96	79	- 17.7%	936	916	- 2.1%
Pending Sales	109	103	- 5.5%	873	853	- 2.3%
Closed Sales	106	106	0.0%	784	778	- 0.8%
Days on Market Until Sale	45	15	- 66.7%	43	18	- 58.1%
Median Sales Price*	\$231,250	\$256,750	+ 11.0%	\$215,000	\$245,000	+ 14.0%
Average Sales Price*	\$259,677	\$318,558	+ 22.7%	\$240,140	\$279,044	+ 16.2%
Percent of List Price Received*	98.6%	101.5%	+ 2.9%	99.1%	101.1%	+ 2.0%
Inventory of Homes for Sale	110	55	- 50.0%	—	—	—
Months Supply of Inventory	1.2	0.6	- 50.0%	—	—	—

Townhouse/Condo Key Metrics	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	11	9	- 18.2%	101	100	- 1.0%
Pending Sales	14	13	- 7.1%	94	95	+ 1.1%
Closed Sales	12	11	- 8.3%	80	78	- 2.5%
Days on Market Until Sale	59	14	- 76.3%	73	18	- 75.3%
Median Sales Price*	\$186,000	\$225,000	+ 21.0%	\$185,500	\$210,000	+ 13.2%
Average Sales Price*	\$189,418	\$231,679	+ 22.3%	\$203,552	\$221,065	+ 8.6%
Percent of List Price Received*	97.0%	101.9%	+ 5.1%	98.6%	101.1%	+ 2.5%
Inventory of Homes for Sale	13	4	- 69.2%	—	—	—
Months Supply of Inventory	1.4	0.4	- 71.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

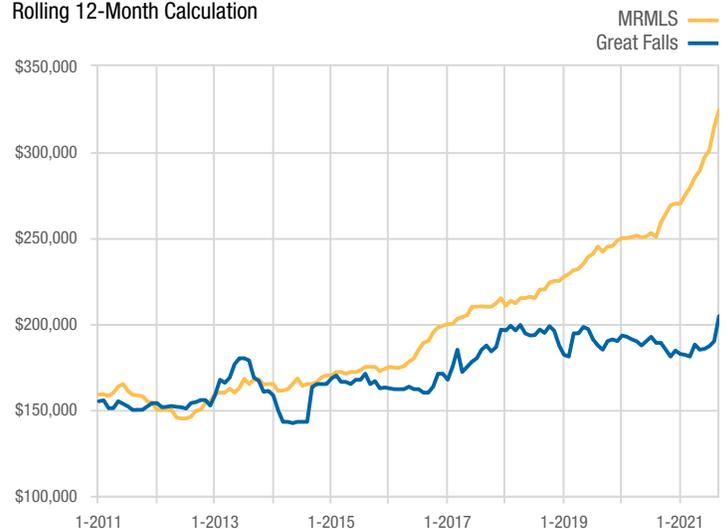
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 5, 2021. All data from Montana Regional MLS. Report © 2021 ShowingTime.