

Local Market Update – January 2023

A Research Tool Provided by Montana Regional MLS



Great Falls

Cascade County

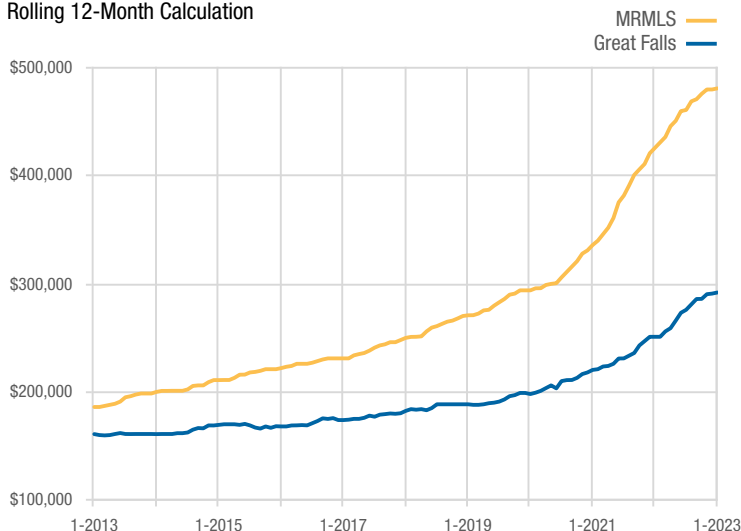
| Single-Family Key Metrics | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2022 | 2023 | % Change | Thru 1-2022 | Thru 1-2023 | % Change |
| New Listings | 50 | 64 | + 28.0% | 50 | 64 | + 28.0% |
| Pending Sales | 49 | 54 | + 10.2% | 49 | 54 | + 10.2% |
| Closed Sales | 67 | 40 | - 40.3% | 67 | 40 | - 40.3% |
| Days on Market Until Sale | 53 | 69 | + 30.2% | 53 | 69 | + 30.2% |
| Median Sales Price* | \$244,600 | \$295,000 | + 20.6% | \$244,600 | \$295,000 | + 20.6% |
| Average Sales Price* | \$315,505 | \$323,723 | + 2.6% | \$315,505 | \$323,723 | + 2.6% |
| Percent of List Price Received* | 100.1% | 98.1% | - 2.0% | 100.1% | 98.1% | - 2.0% |
| Inventory of Homes for Sale | 32 | 50 | + 56.3% | — | — | — |
| Months Supply of Inventory | 0.4 | 0.7 | + 75.0% | — | — | — |

| Townhouse/Condo Key Metrics | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2022 | 2023 | % Change | Thru 1-2022 | Thru 1-2023 | % Change |
| New Listings | 5 | 9 | + 80.0% | 5 | 9 | + 80.0% |
| Pending Sales | 5 | 8 | + 60.0% | 5 | 8 | + 60.0% |
| Closed Sales | 6 | 2 | - 66.7% | 6 | 2 | - 66.7% |
| Days on Market Until Sale | 118 | 64 | - 45.8% | 118 | 64 | - 45.8% |
| Median Sales Price* | \$283,750 | \$223,500 | - 21.2% | \$283,750 | \$223,500 | - 21.2% |
| Average Sales Price* | \$273,483 | \$223,500 | - 18.3% | \$273,483 | \$223,500 | - 18.3% |
| Percent of List Price Received* | 96.5% | 97.2% | + 0.7% | 96.5% | 97.2% | + 0.7% |
| Inventory of Homes for Sale | 5 | 9 | + 80.0% | — | — | — |
| Months Supply of Inventory | 0.5 | 1.1 | + 120.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

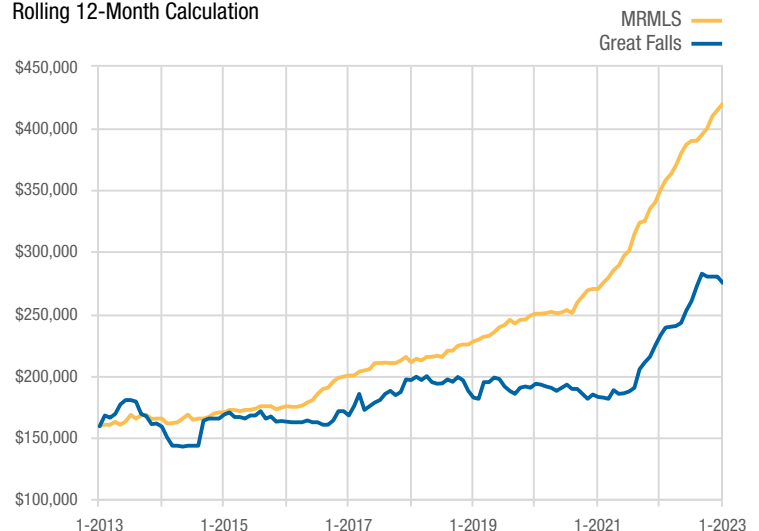
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 5, 2023. All data from Montana Regional MLS. Report © 2023 ShowingTime.